



Electricity Oversight Board

Daily Report for Monday, April 12, 2004

The average zonal price increased by 44 percent for SP15 to \$42.50/MWh and increased by 20 percent for NP15 to \$33.09/MWh. Congestion on Path 26 in the north-to-south direction between 7 a.m. and 9 p.m. resulted in the split zonal price. Prices for the day were higher and could have resulted from:

- Increased demand. The average actual demand increased by 4,025 MW.
- High natural gas prices. The average natural gas price remained unchanged but elevated at \$5.66/MMBtu.
- Higher generation outage levels that ranged between 8,700 MW and 9,500 MW.
- Moderate temperatures. With the exception of San Francisco which dropped by 14 degrees to 65, temperatures across the rest of the state increased by 2-to-7 degrees and ranged between 73 and 83 degrees.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Miguel Imports between 7 a.m. and 7 p.m.
- South of Magunden between 7 a.m. and 11 a.m.
- Path 26 in the north-to-south direction between 7:15 a.m. and 9 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

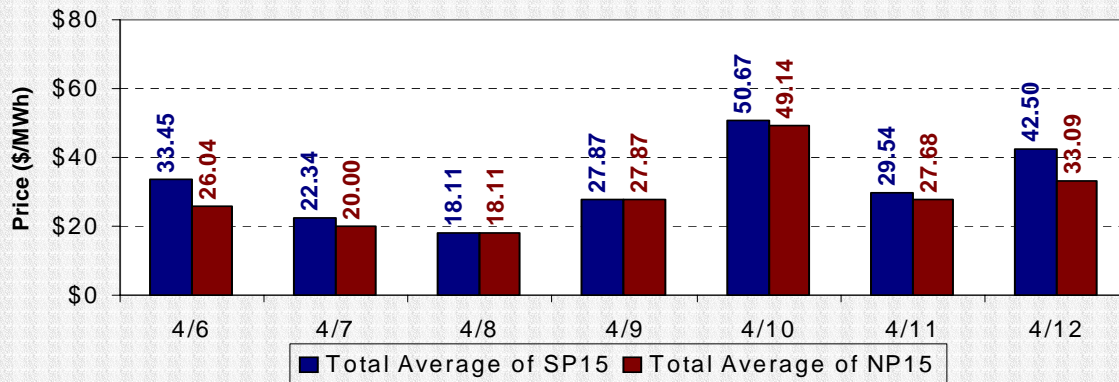
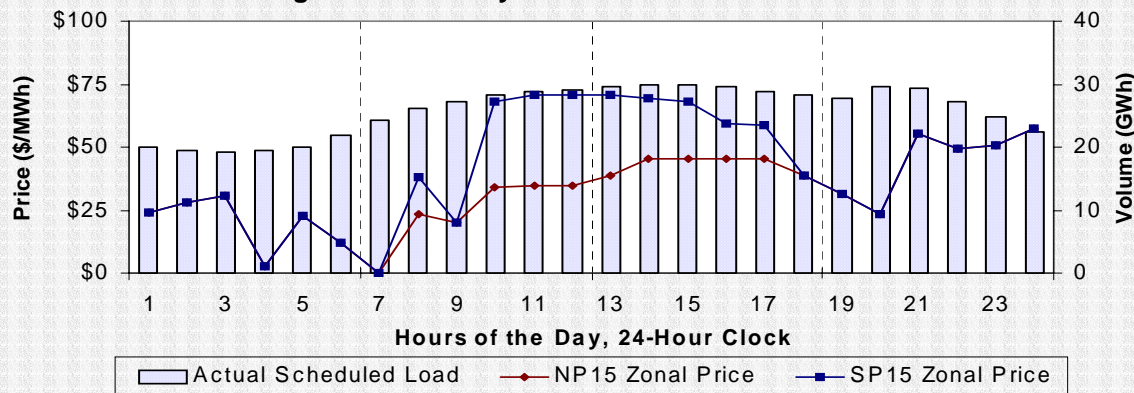


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

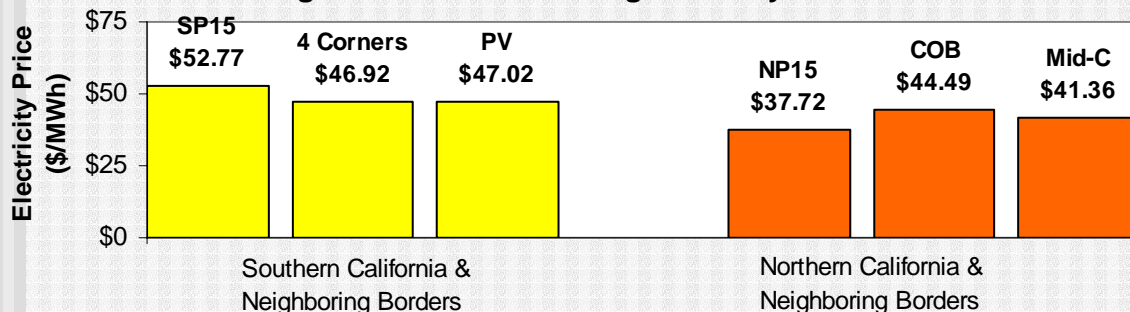


Figure 4a - Seven Day Snapshot of NP15

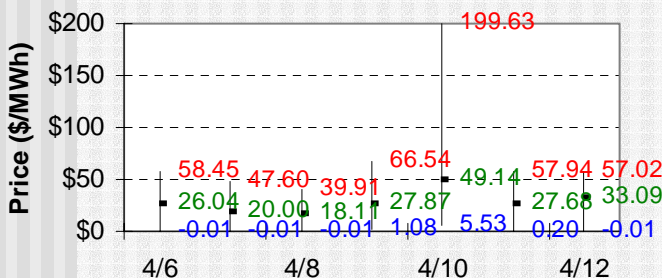


Figure 4b - Seven Day Snapshot of SP15

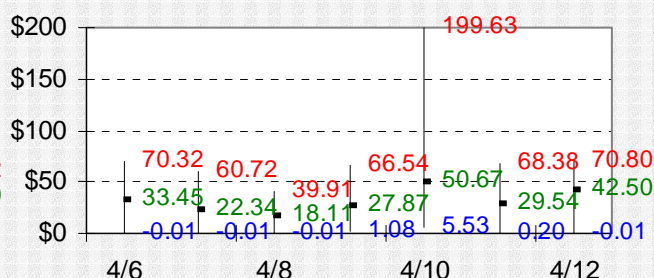


Figure 5 - Temperatures Across California

Region	Temp (F)	Degree Change
Los Angeles	83	7
San Diego	73	2
San Francisco	65	-14
Northern CA	80	-7

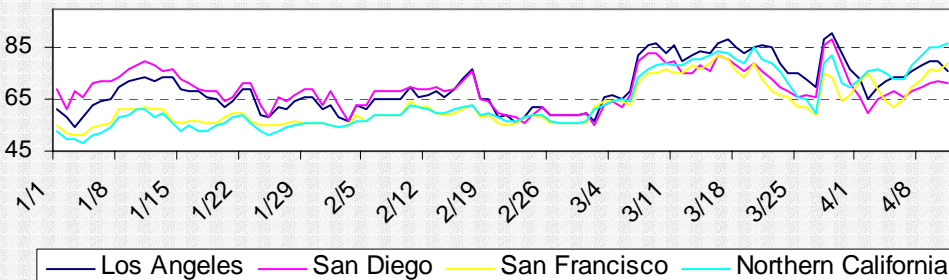


Figure 6 - Average Natural Gas Price

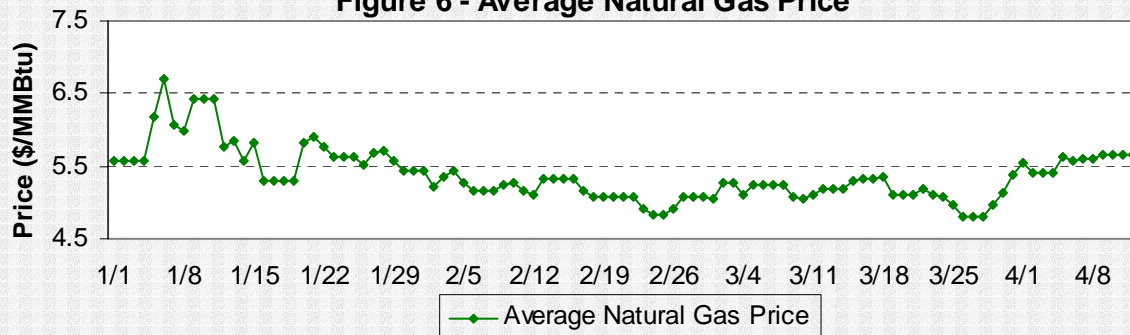


Figure 7 - Average Daily Zonal Price & Total Actual Load

